

## SAMPLE PROMISSORY LOAN AGREEMENT

This Promissory Loan Agreement (hereinafter "Agreement") entered this XXXth day of XXXXXXX 2020, by and between Borrower and Lender.

I, Eliseo Cabusao the Borrower, promises to pay the Lender 5,000 times their loan amount from the Toril project. in the event the Toril project is not successful. The 5,000 to 1 will be paid from any of the 11 Existing or Future Operations. Return is based on Best efforts

Existing and Future Operations (Not a complete list)

- |                       |                              |                       |
|-----------------------|------------------------------|-----------------------|
| 1. Rosario            | 6. Real                      | 11. Josephine Site    |
| 2. San Fernando       | 7. Delfin Albano             | 12. Toril the Special |
| 3. Parang (Aris Site) | 8. Lolomboy, Bocaue, Bulacan | project in Davao      |
| 4. Mindoro            | 9. Lahod Puncan              |                       |
| 5. Ilagan             | 10. Aringay (La Union)       |                       |

NOW, THEREFORE, in consideration of the foregoing and the following mutual terms, covenants and conditions, the parties hereby agree as follows:

Assignment. This Agreement will be binding upon and to the benefit of the heirs, successors and the assigns of both parties.

Governing Law. This Agreement shall be governed by the laws, regulations and business statutes jointly identified and required within the jurisdiction of the Philippines.

Force Majeure. Neither Party shall be responsible for delays nor failure of performance resulting from acts beyond the reasonable control of the Parties.

Entire Agreement. This Agreement constitutes the entire Agreement between the parties and replaces any previous or contemporaneous communications, representations, understandings, and Agreements or Addendums, whether verbal or written between the Parties to this Agreement or their representatives. Further, the Parties agree that no representations or statements of any kind made by either Party that are not expressly stated in this Agreement or addendum will be binding on such Parties.

This Agreement. When executed and delivered by email or fax, this agreement shall be deemed an original. All such counterparts shall constitute only one and the same instrument.

By signing below, the Parties hereby agree to the terms and conditions listed herein:

Lender:

Borrower:

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Date: 10-07-2019

Eliseo Cabusao                      Date: 10-07-2019  
Crystaldale Subd. Bakakeng Central  
Baguio City, Philippines, 2600  
ethelion1373@gmail.com